

**2006 MUNICIPAL ANNUAL AUDIT
AND
FINANCIAL REPORT**

650273 DELMONT BORO, WESTMORELAND COUNTY

DELMONT BORO, WESTMORELAND County

BALANCE SHEET

December 31, 2006

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Liabilities and Other Credits											
260-269	Long-Term-Liabilities										
240-259	Current Portion of Long-Term Debt and Other Credits										
Total Liabilities and Other Credits											
Fund and Account Group Equity											
281-284	Contributed Capital										
290.00	Investment in General Fixed Assets										
270-289	Fund Balance / Retained Earnings on 12/31	105,112	78,695					395,604			579,411
291-299	Other Equity										
Total Fund and Account Group Equity		105,112	78,695					395,604			579,411
TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY											579,411

DELMONT BORO, WESTMORELAND County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2006

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Taxes								
301.00	Real Estate Taxes	280,613						280,613
305.00	Occupation Taxes (levied under municipal code)							
308.00	Residence Taxes (levied by cities of the 3rd Class)							
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)							
310.00	Per Capita Taxes	5,631						5,631
310.10	Real Estate Transfer Taxes	37,808						37,808
310.20	Earned Income Taxes / Wage Taxes	231,908						231,908
310.30	Business Gross Receipts Taxes							
310.40	Occupation Taxes (levied under Act 511)							
310.50	Local Services Tax **	25,782						25,782
310.60	Amusement / Admission Taxes							
310.70	Mechanical Device Taxes							
310.90	Other Local Tax Enabling Act / Act 511 / Taxes							
	Other: _____							
Total Taxes		581,742						581,742

Licenses and Permits								
320-322	All Other Licenses and Permits	7,183						7,183
321.80	Cable Television Franchise Fees	29,669						29,669
Total Licenses and Permits		36,852						36,852

Fines and Forfeits								
330-332	Fines and Forfeits	23,367						23,367
Total Fines and Forfeits		23,367						23,367

DELMONT BORO, WESTMORELAND County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2006

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Interest, Rents and Royalties								
341.00	Interest Earnings	3,142	830				23,183	27,155
342.00	Rents and Royalties	51,235						51,235
Total Interest, Rents and Royalties		54,377	830				23,183	78,390

Federal								
351.03	Highways and Streets							
351.09	Community Development							
351.00	All Other Federal Capital and Operating Grants							
352.01	National Forest							
352.00	All Other Federal Shared Revenue and Entitlements							
353.00	Federal Payments in Lieu of Taxes							
Total Federal								

State								
354.03	Highways and Streets							
354.09	Community Development							
354.15	Recycling / Act 101	1,926						1,926
354.00	All Other State Capital and Operating Grants							
355.01	Public Utility Realty Tax (PURTA)	754						754
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		48,777					48,777
355.04	Alcoholic Beverage Licenses	800						800
355.05	General Municipal Pension System State Aid	30,471						30,471
355.07	Foreign Fire Insurance Tax Distribution							
355.08	Local Share Assessment/Gaming Proceeds							
355.09	Marcellus Shale Impact Fee Distribution							

DELMONT BORO, WESTMORELAND County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2006

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

State								
356.00	State Payments in Lieu of Taxes							
355.00	All Other State Shared Revenues and Entitlements	15,776						15,776
Total State		49,727	48,777					98,504

Local Government Units								
357.03	Highways and Streets							
357.00	All Other Local Governmental Units Capital and Operating Grants	11,699						11,699
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services							
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes							
Total Local Government Units		11,699						11,699

Charges for Service								
361.00	General Government	3,711						3,711
362.00	Public Safety	3,628						3,628
363.20	Parking	520						520
363.00	All Other Charges for Highway & Street Services							
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)		34,048					34,048
364.30	Solid Waste Collection and Disposal Charge (trash)							
364.60	Host Municipality Benefit Fee for Solid Waste Facility							
364.00	All Other Charges for Sanitation Services							
365.00	Health							
366.00	Human Services							
367.00	Culture and Recreation							
368.00	Airports							

DELMONT BORO, WESTMORELAND County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2006

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Charges for Service								
369.00	Bars							
370.00	Cemeteries							
372.00	Electric System							
373.00	Gas System							
374.00	Housing System							
375.00	Markets							
377.00	Transit Systems							
378.00	Water System							
379.00	All Other Charges for Service							
Total Charges for Service		7,859	34,048					41,907

Unclassified Operating Revenues								
383.00	Special Assessments							
386.00	Escheats (sale of personal property)							
387.00	Contributions and Donations from Private Sectors	3,950	30,086					34,036
388.00	Fiduciary Fund Pension Contributions					30,471		30,471
389.00	All Other Unclassified Operating Revenues	7,174	421					7,595
Total Unclassified Operating Revenues		11,124	30,507			30,471		72,102

Other Financing Sources								
391.00	Proceeds of General Fixed Asset Disposition							
392.00	Interfund Operating Transfers		20,331					20,331
393.00	Proceeds of General Long-Term Debt							
394.00	Proceeds of Short Term-Debt							

DELMONT BORO, WESTMORELAND County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2006

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Other Financing Sources								
395.00	Refunds of Prior Year Expenditures	42,007						42,007
Total Other Financing Sources		42,007	20,331					62,338
TOTAL REVENUES		818,754	134,493				53,654	1,006,901

EXPENDITURES

General Government								
400.00	Legislative (Governing) Body	3,870						3,870
401.00	Executive (Manager or Mayor)	660						660
402.00	Auditing Services / Financial Administration	1,900						1,900
403.00	Tax Collection	28,458						28,458
404.00	Solicitor / Legal Services	43,872						43,872
405.00	Secretary / Clerk	24,616						24,616
406.00	Other General Government Administration	17,343						17,343
407.00	IT-Networking Services-Data Processing							
408.00	Engineering Services	8,742						8,742
409.00	General Government Buildings and Plant	65,366						65,366
Total General Government		194,827						194,827

Public Safety								
410.00	Police	237,492						237,492
411.00	Fire	15,776						15,776
412.00	Ambulance / Rescue							
413.00	UCC and Code Enforcement							

DELMONT BORO, WESTMORELAND County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2006

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Safety

414.00	Planning and Zoning	337						337
415.00	Emergency Management and Communications							
416.00	Militia and Armories							
417.00	Examination of Licensed Occupations							
418.00	Public Scales (weights and measures)							
419.00	Other Public Safety	865						865
Total Public Safety		254,470						254,470

Health and Human Services

420.00-425.00	Health and Human Services							
Total Health and Human Services								

Public Works - Sanitation

426.00	Recycling Collection and Disposal							
427.00	Solid Waste Collection and Disposal (garbage)	4,272						4,272
428.00	Weed Control							
429.00	Wastewater / Sewage Treatment and Collection							
Total Public Works - Sanitation		4,272						4,272

Public Works - Highways and Streets

430.00	General Services - Administration	123,840	2,883					126,723
431.00	Cleaning of Streets and Gutters	1,679						1,679
432.00	Winter Maintenance – Snow Removal	275	10,956					11,231
433.00	Traffic Control Devices	1,633						1,633
434.00	Street Lighting							

DELMONT BORO, WESTMORELAND County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2006

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Works - Highways and Streets								
435.00	Sidewalks and Crosswalks							
436.00	Storm Sewers and Drains	4,837	38,459					43,296
437.00	Repairs of Tools and Machinery	36,222	5,730					41,952
438.00	Maintenance and Repairs of Roads and Bridges							
439.00	Highway Construction and Rebuilding Projects		31,200					31,200
Total Public Works - Highways and Streets		168,486	89,228					257,714

Other Public Works Enterprises								
440.00	Airports							
441.00	Cemeteries							
442.00	Electric System							
443.00	Gas System							
444.00	Markets							
445.00	Parking							
446.00	Storm Water and Flood Control							
447.00	Transit System	550						550
448.00	Water System							
449.00	Water Transport and Terminals							
Total Other Public Works Enterprises		550						550

Culture and Recreation								
451.00	Culture-Recreation Administration		31,233					31,233
452.00	Participant Recreation	542						542
453.00	Spectator Recreation							
454.00	Parks							

DELMONT BORO, WESTMORELAND County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2006

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Culture and Recreation								
455.00	Shade Trees							
456.00	Libraries	3,000						3,000
457.00	Civil and Military Celebrations							
458.00	Senior Citizens' Centers							
459.00	All Other Culture and Recreation		5,400					5,400
Total Culture and Recreation		3,542	36,633					40,175

Community Development								
461.00	Conservation of Natural Resources							
462.00	Community Development and Housing	1,758						1,758
463.00	Economic Development							
464.00	Economic Opportunity							
465-469	All Other Community Development	937						937
Total Community Development		2,695						2,695

Debt Service								
471.00	Debt Principal (short-term and long-term)		49,779					49,779
472.00	Debt Interest (short-term and long-term)	3,119	13,372					16,491
475.00	Fiscal Agent Fees						220	220
Total Debt Service		3,119	63,151				220	66,490

Employer Paid Benefits and Withholding Items								
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	31,601						31,601
482.00	Judgments and Losses							
483.00	Pension / Retirement Fund Contributions	30,471						30,471

DELMONT BORO, WESTMORELAND County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2006

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Employer Paid Benefits and Withholding Items								
484.00	Worker Compensation Insurance	23,568						23,568
487.00	Other Group Insurance Benefits	42,075						42,075
Total Employer Paid Benefits and Withholding Items		127,715						127,715

Insurance								
486.00	Insurance, Casualty, and Surety	31,065	1,020				663	32,748
Total Insurance		31,065	1,020				663	32,748

Unclassified Operating Expenditures								
488.00	Fiduciary Fund Benefits and Refunds Paid							
489.00	All Other Unclassified Expenditures	1,909	112					2,021
Total Unclassified Operating Expenditures		1,909	112					2,021

Other Financing Uses								
491.00	Refund of Prior Year Revenues							
492.00	Interfund Operating Transfers	9,315					11,016	20,331
493.00	All Other Financing Uses							
Total Other Financing Uses		9,315					11,016	20,331

TOTAL EXPENDITURES	801,965	190,144					11,899	1,004,008
---------------------------	---------	---------	--	--	--	--	--------	-----------

EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES	16,789	-55,651					41,755	2,893
---	--------	---------	--	--	--	--	--------	-------

DELMONT BORO
December 31, 2006

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes											
Street Resurfacing	Note	2002	2006	125,000	49,779		49,779		0		0
Revenue Bonds and Notes											
Lease Rental Debt											
Other											

(1) - excludes unamortized premium/discount

Total bonds and notes outstanding	0
Capitalized lease obligations	0
Net debt	0

DELMONT BORO, WESTMORELAND County
STATEMENT OF CAPITAL EXPENDITURES

December 31, 2006

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire			
Gas System			
General Government			
Health			
Housing			
Libraries			
Mass Transit			
Parks			
Police			
Recreation			
Sewer			
Solid Waste			
Streets / Highways		31,200	31,200
Water			
Other: _____			
TOTAL CAPITAL EXPENDITURES		31,200	31,200

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

317,701

December 31, 2006

NOTES / COMMENTS