

**2008 MUNICIPAL ANNUAL AUDIT
AND
FINANCIAL REPORT**

650273 DELMONT BORO, WESTMORELAND COUNTY

DELMONT BORO, WESTMORELAND County

BALANCE SHEET

December 31, 2008

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Liabilities and Other Credits											
260-269	Long-Term-Liabilities									770,028	770,028
240-259	Current Portion of Long-Term Debt and Other Credits										
Total Liabilities and Other Credits		5,410								770,028	775,438
Fund and Account Group Equity											
281-284	Contributed Capital										
290.00	Investment in General Fixed Assets										
270-289	Fund Balance / Retained Earnings on 12/31	305,120	30,193					446,271			781,584
291-299	Other Equity										
Total Fund and Account Group Equity		305,120	30,193					446,271			781,584
TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY											1,557,022

DELMONT BORO, WESTMORELAND County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2008

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Taxes

301.00	Real Estate Taxes	285,188						285,188
305.00	Occupation Taxes (levied under municipal code)							
308.00	Residence Taxes (levied by cities of the 3rd Class)							
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)							
310.00	Per Capita Taxes	5,369						5,369
310.10	Real Estate Transfer Taxes	21,249						21,249
310.20	Earned Income Taxes / Wage Taxes	334,427						334,427
310.30	Business Gross Receipts Taxes							
310.40	Occupation Taxes (levied under Act 511)							
310.50	Local Services Tax **	13,079						13,079
310.60	Amusement / Admission Taxes							
310.70	Mechanical Device Taxes							
310.90	Other Local Tax Enabling Act / Act 511 / Taxes							
	Other: _____							
Total Taxes		659,312						659,312

Licenses and Permits

320-322	All Other Licenses and Permits	5,849						5,849
321.80	Cable Television Franchise Fees	34,783						34,783
Total Licenses and Permits		40,632						40,632

Fines and Forfeits

330-332	Fines and Forfeits	26,410						26,410
Total Fines and Forfeits		26,410						26,410

DELMONT BORO, WESTMORELAND County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2008

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
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REVENUES

Interest, Rents and Royalties								
341.00	Interest Earnings	3,761	168					3,929
342.00	Rents and Royalties	49,934	24					49,958
Total Interest, Rents and Royalties		53,695	192					53,887

Federal								
351.03	Highways and Streets							
351.09	Community Development							
351.00	All Other Federal Capital and Operating Grants							
352.01	National Forest							
352.00	All Other Federal Shared Revenue and Entitlements							
353.00	Federal Payments in Lieu of Taxes							
Total Federal								

State								
354.03	Highways and Streets							
354.09	Community Development							
354.15	Recycling / Act 101							
354.00	All Other State Capital and Operating Grants	20,000						20,000
355.01	Public Utility Realty Tax (PURTA)	833						833
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		55,809					55,809
355.04	Alcoholic Beverage Licenses	600						600
355.05	General Municipal Pension System State Aid	25,619						25,619
355.07	Foreign Fire Insurance Tax Distribution							
355.08	Local Share Assessment/Gaming Proceeds							
355.09	Marcellus Shale Impact Fee Distribution							

DELMONT BORO, WESTMORELAND County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2008

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REVENUES

State								
356.00	State Payments in Lieu of Taxes							
355.00	All Other State Shared Revenues and Entitlements	85,428						85,428
Total State		132,480	55,809					188,289

Local Government Units								
357.03	Highways and Streets							
357.00	All Other Local Governmental Units Capital and Operating Grants							
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services							
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes							
Total Local Government Units								

Charges for Service								
361.00	General Government	8,643						8,643
362.00	Public Safety	1,754						1,754
363.20	Parking							
363.00	All Other Charges for Highway & Street Services							
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)		26,828					26,828
364.30	Solid Waste Collection and Disposal Charge (trash)							
364.60	Host Municipality Benefit Fee for Solid Waste Facility							
364.00	All Other Charges for Sanitation Services							
365.00	Health	100						100
366.00	Human Services							
367.00	Culture and Recreation							
368.00	Airports							

DELMONT BORO, WESTMORELAND County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2008

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General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Charges for Service								
369.00	Bars							
370.00	Cemeteries							
372.00	Electric System							
373.00	Gas System							
374.00	Housing System							
375.00	Markets							
377.00	Transit Systems							
378.00	Water System							
379.00	All Other Charges for Service							
Total Charges for Service		10,497	26,828					37,325

Unclassified Operating Revenues								
383.00	Special Assessments		4,661					4,661
386.00	Escheats (sale of personal property)							
387.00	Contributions and Donations from Private Sectors	21,625	33,720					55,345
388.00	Fiduciary Fund Pension Contributions					34,277		34,277
389.00	All Other Unclassified Operating Revenues							
Total Unclassified Operating Revenues		21,625	38,381			34,277		94,283

Other Financing Sources								
391.00	Proceeds of General Fixed Asset Disposition							
392.00	Interfund Operating Transfers	114,110						114,110
393.00	Proceeds of General Long-Term Debt		500,000					500,000
394.00	Proceeds of Short Term-Debt							

DELMONT BORO, WESTMORELAND County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2008

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REVENUES

Other Financing Sources								
395.00	Refunds of Prior Year Expenditures							
Total Other Financing Sources		114,110	500,000					614,110
TOTAL REVENUES		1,058,761	621,210				34,277	1,714,248

EXPENDITURES

General Government								
400.00	Legislative (Governing) Body	3,693						3,693
401.00	Executive (Manager or Mayor)	661						661
402.00	Auditing Services / Financial Administration	2,000						2,000
403.00	Tax Collection	22,356						22,356
404.00	Solicitor / Legal Services	44,995						44,995
405.00	Secretary / Clerk	26,539						26,539
406.00	Other General Government Administration	10,799						10,799
407.00	IT-Networking Services-Data Processing							
408.00	Engineering Services	102,801						102,801
409.00	General Government Buildings and Plant	113,993						113,993
Total General Government		327,837						327,837

Public Safety								
410.00	Police	343,732						343,732
411.00	Fire	41,078						41,078
412.00	Ambulance / Rescue							
413.00	UCC and Code Enforcement	10,466						10,466

DELMONT BORO, WESTMORELAND County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2008

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Safety

414.00	Planning and Zoning	3,287						3,287
415.00	Emergency Management and Communications							
416.00	Militia and Armories							
417.00	Examination of Licensed Occupations							
418.00	Public Scales (weights and measures)							
419.00	Other Public Safety							
Total Public Safety		398,563						398,563

Health and Human Services

420.00-425.00	Health and Human Services	1,195						1,195
Total Health and Human Services		1,195						1,195

Public Works - Sanitation

426.00	Recycling Collection and Disposal							
427.00	Solid Waste Collection and Disposal (garbage)	3,692						3,692
428.00	Weed Control							
429.00	Wastewater / Sewage Treatment and Collection							
Total Public Works - Sanitation		3,692						3,692

Public Works - Highways and Streets

430.00	General Services - Administration	88,750						88,750
431.00	Cleaning of Streets and Gutters	1,093						1,093
432.00	Winter Maintenance – Snow Removal		39,381					39,381
433.00	Traffic Control Devices	12,743						12,743
434.00	Street Lighting	22,401						22,401

DELMONT BORO, WESTMORELAND County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2008

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
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EXPENDITURES

Public Works - Highways and Streets

435.00	Sidewalks and Crosswalks							
436.00	Storm Sewers and Drains		7,478					7,478
437.00	Repairs of Tools and Machinery	8,051						8,051
438.00	Maintenance and Repairs of Roads and Bridges		377,511					377,511
439.00	Highway Construction and Rebuilding Projects		30,636					30,636
Total Public Works - Highways and Streets		133,038	455,006					588,044

Other Public Works Enterprises

440.00	Airports							
441.00	Cemeteries							
442.00	Electric System							
443.00	Gas System							
444.00	Markets							
445.00	Parking							
446.00	Storm Water and Flood Control							
447.00	Transit System	550						550
448.00	Water System							
449.00	Water Transport and Terminals							
Total Other Public Works Enterprises		550						550

Culture and Recreation

451.00	Culture-Recreation Administration		16,029					16,029
452.00	Participant Recreation	200						200
453.00	Spectator Recreation							
454.00	Parks							

DELMONT BORO, WESTMORELAND County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2008

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Culture and Recreation								
455.00	Shade Trees							
456.00	Libraries	4,500						4,500
457.00	Civil and Military Celebrations							
458.00	Senior Citizens' Centers							
459.00	All Other Culture and Recreation		25,684					25,684
Total Culture and Recreation		4,700	41,713					46,413

Community Development								
461.00	Conservation of Natural Resources							
462.00	Community Development and Housing							
463.00	Economic Development							
464.00	Economic Opportunity							
465-469	All Other Community Development							
Total Community Development								

Debt Service								
471.00	Debt Principal (short-term and long-term)	29,972						29,972
472.00	Debt Interest (short-term and long-term)	22,518						22,518
475.00	Fiscal Agent Fees						220	220
Total Debt Service		52,490					220	52,710

Employer Paid Benefits and Withholding Items								
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	31,749						31,749
482.00	Judgments and Losses							
483.00	Pension / Retirement Fund Contributions	34,277						34,277

DELMONT BORO, WESTMORELAND County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2008

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Employer Paid Benefits and Withholding Items								
484.00	Worker Compensation Insurance	15,429						15,429
487.00	Other Group Insurance Benefits	43,959						43,959
Total Employer Paid Benefits and Withholding Items		125,414						125,414

Insurance								
486.00	Insurance, Casualty, and Surety	40,068						40,068
Total Insurance		40,068						40,068

Unclassified Operating Expenditures								
488.00	Fiduciary Fund Benefits and Refunds Paid							
489.00	All Other Unclassified Expenditures	1,928						1,928
Total Unclassified Operating Expenditures		1,928						1,928

Other Financing Uses								
491.00	Refund of Prior Year Revenues							
492.00	Interfund Operating Transfers		109,586				4,524	114,110
493.00	All Other Financing Uses							
Total Other Financing Uses			109,586				4,524	114,110

TOTAL EXPENDITURES	1,089,475	606,305					4,744	1,700,524
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EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES	-30,714	14,905					29,533	13,724
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DELMONT BORO
December 31, 2008

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes											
Repair Sanitary Sewage System	Note	2007	2017	300,000	300,000		29,972		270,028		270,028
Road Repairs & Maintenance	Note	2008	2015	500,000	0	500,000	0		500,000		500,000
Revenue Bonds and Notes											
Lease Rental Debt											
Other											

(1) - excludes unamortized premium/discount

Total bonds and notes outstanding	770,028
Capitalized lease obligations	0
Net debt	770,028

DELMONT BORO, WESTMORELAND County
STATEMENT OF CAPITAL EXPENDITURES

December 31, 2008

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire			
Gas System			
General Government			
Health			
Housing			
Libraries			
Mass Transit			
Parks			
Police			
Recreation			
Sewer			
Solid Waste			
Streets / Highways	20,544	356,967	377,511
Water			
Other: _____			
TOTAL CAPITAL EXPENDITURES	20,544	356,967	377,511

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

400,661

ELECTED CONTROLLER'S/AUDITOR'S CERTIFIED OPINION

To the: Governing Body of the Municipality
 President Judge of the Court of Common Pleas
 Secretary of the Department of Community & Economic Development

I/We, the undersigned, the duly elected (or appointed replacement), qualified, and Acting Controller/Auditors of the DELMONT BORO have audited, adjusted and settled the various funds and account groups of the DELMONT BORO for the year ended December 31, 2008. My/Our audit, adjustment and settlement was made in accordance with law rather than with generally accepted auditing standards

(PLEASE CROSS OUT ONLY IF ON MODIFIED ACCRUAL/ACCRUAL BASIS)
This municipality's policy is to prepare its financial statements on the basis of cash receipts and disbursements; consequently, certain revenues and the related assets are recognized when received rather than when earned, and certain expenditures or expenses are recognized when paid rather than when a liability is incurred. Accordingly, the accompanying financial statements are not intended to present the financial position and results of operations of this municipality in conformity with generally accepted accounting principles.

These financial statements do not include all of the disclosures required by generally accepted accounting principles.

In my/our opinion, the aforementioned financial statements present the financial position of the various funds and account groups of the municipality of DELMONT BORO for the year ended December 31, 2008, and the results of operations of such funds in accordance with the law.

SIGNATURE AND VERIFICATION

Signed: Means & Vance, PC Appointed Auditor/CPA

Subscribed and sworn to before me this 30 day of March, 2009.



Signed: _____

Witness (Controller)/Auditor (Auditors)

December 31, 2008

NOTES / COMMENTS