

**2010 MUNICIPAL ANNUAL AUDIT
AND
FINANCIAL REPORT**

650273 DELMONT BORO, WESTMORELAND COUNTY

DELMONT BORO, WESTMORELAND County

BALANCE SHEET

December 31, 2010

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Liabilities and Other Credits											
260-269	Long-Term-Liabilities									558,782	558,782
240-259	Current Portion of Long-Term Debt and Other Credits										
Total Liabilities and Other Credits		4,327								558,782	563,109
Fund and Account Group Equity											
281-284	Contributed Capital										
290.00	Investment in General Fixed Assets										
270-289	Fund Balance / Retained Earnings on 12/31	215,738	49,400					515,801			780,939
291-299	Other Equity										
Total Fund and Account Group Equity		215,738	49,400					515,801			780,939
TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY											1,344,048

DELMONT BORO, WESTMORELAND County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2010

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Taxes

301.00	Real Estate Taxes	434,627						434,627
305.00	Occupation Taxes (levied under municipal code)							
308.00	Residence Taxes (levied by cities of the 3rd Class)							
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)							
310.00	Per Capita Taxes	4,965						4,965
310.10	Real Estate Transfer Taxes	31,294						31,294
310.20	Earned Income Taxes / Wage Taxes	271,004						271,004
310.30	Business Gross Receipts Taxes							
310.40	Occupation Taxes (levied under Act 511)							
310.50	Local Services Tax **	15,490						15,490
310.60	Amusement / Admission Taxes							
310.70	Mechanical Device Taxes							
310.90	Other Local Tax Enabling Act / Act 511 / Taxes							
	Other: _____							
Total Taxes		757,380						757,380

Licenses and Permits

320-322	All Other Licenses and Permits	7,574						7,574
321.80	Cable Television Franchise Fees	38,533						38,533
Total Licenses and Permits		46,107						46,107

Fines and Forfeits

330-332	Fines and Forfeits	19,444						19,444
Total Fines and Forfeits		19,444						19,444

DELMONT BORO, WESTMORELAND County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2010

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Interest, Rents and Royalties								
341.00	Interest Earnings	231	66					297
342.00	Rents and Royalties	50,002	800					50,802
Total Interest, Rents and Royalties		50,233	866					51,099

Federal								
351.03	Highways and Streets							
351.09	Community Development							
351.00	All Other Federal Capital and Operating Grants							
352.01	National Forest							
352.00	All Other Federal Shared Revenue and Entitlements							
353.00	Federal Payments in Lieu of Taxes							
Total Federal								

State								
354.03	Highways and Streets							
354.09	Community Development							
354.15	Recycling / Act 101							
354.00	All Other State Capital and Operating Grants	10,892						10,892
355.01	Public Utility Realty Tax (PURTA)	899						899
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		55,705					55,705
355.04	Alcoholic Beverage Licenses	1,000						1,000
355.05	General Municipal Pension System State Aid	35,583						35,583
355.07	Foreign Fire Insurance Tax Distribution	16,047						16,047
355.08	Local Share Assessment/Gaming Proceeds							
355.09	Marcellus Shale Impact Fee Distribution							

DELMONT BORO, WESTMORELAND County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2010

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REVENUES

State								
356.00	State Payments in Lieu of Taxes							
355.00	All Other State Shared Revenues and Entitlements	18,382						18,382
Total State		82,803	55,705					138,508

Local Government Units								
357.03	Highways and Streets							
357.00	All Other Local Governmental Units Capital and Operating Grants	1,500						1,500
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services							
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes							
Total Local Government Units		1,500						1,500

Charges for Service								
361.00	General Government	28,980						28,980
362.00	Public Safety	390						390
363.20	Parking							
363.00	All Other Charges for Highway & Street Services							
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)		121,258					121,258
364.30	Solid Waste Collection and Disposal Charge (trash)							
364.60	Host Municipality Benefit Fee for Solid Waste Facility							
364.00	All Other Charges for Sanitation Services							
365.00	Health	60						60
366.00	Human Services							
367.00	Culture and Recreation							
368.00	Airports							

DELMONT BORO, WESTMORELAND County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2010

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REVENUES

Charges for Service

Charges for Service								
369.00	Bars							
370.00	Cemeteries							
372.00	Electric System							
373.00	Gas System							
374.00	Housing System							
375.00	Markets							
377.00	Transit Systems							
378.00	Water System							
379.00	All Other Charges for Service							
Total Charges for Service		29,430	121,258					150,688

Unclassified Operating Revenues

Unclassified Operating Revenues								
383.00	Special Assessments		6,503					6,503
386.00	Escheats (sale of personal property)							
387.00	Contributions and Donations from Private Sectors	55,077	13,248					68,325
388.00	Fiduciary Fund Pension Contributions					33,284		33,284
389.00	All Other Unclassified Operating Revenues							
Total Unclassified Operating Revenues		55,077	19,751			33,284		108,112

Other Financing Sources

Other Financing Sources								
391.00	Proceeds of General Fixed Asset Disposition							
392.00	Interfund Operating Transfers		11,973					11,973
393.00	Proceeds of General Long-Term Debt							
394.00	Proceeds of Short Term-Debt	50,000						50,000

DELMONT BORO, WESTMORELAND County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2010

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REVENUES

Other Financing Sources								
395.00	Refunds of Prior Year Expenditures	13,729						13,729
Total Other Financing Sources		63,729	11,973					75,702
TOTAL REVENUES		1,105,703	209,553				33,284	1,348,540

EXPENDITURES

General Government								
400.00	Legislative (Governing) Body	5,178						5,178
401.00	Executive (Manager or Mayor)	660						660
402.00	Auditing Services / Financial Administration	2,500						2,500
403.00	Tax Collection	24,308						24,308
404.00	Solicitor / Legal Services	32,251						32,251
405.00	Secretary / Clerk	29,118						29,118
406.00	Other General Government Administration	6,209						6,209
407.00	IT-Networking Services-Data Processing							
408.00	Engineering Services	25,100						25,100
409.00	General Government Buildings and Plant	84,162						84,162
Total General Government		209,486						209,486

Public Safety								
410.00	Police	274,815						274,815
411.00	Fire	26,099						26,099
412.00	Ambulance / Rescue							
413.00	UCC and Code Enforcement	7,915						7,915

DELMONT BORO, WESTMORELAND County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2010

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Safety

414.00	Planning and Zoning	3,619						3,619
415.00	Emergency Management and Communications							
416.00	Militia and Armories							
417.00	Examination of Licensed Occupations							
418.00	Public Scales (weights and measures)							
419.00	Other Public Safety							
Total Public Safety		312,448						312,448

Health and Human Services

420.00-425.00	Health and Human Services	1,370						1,370
Total Health and Human Services		1,370						1,370

Public Works - Sanitation

426.00	Recycling Collection and Disposal							
427.00	Solid Waste Collection and Disposal (garbage)	3,270						3,270
428.00	Weed Control							
429.00	Wastewater / Sewage Treatment and Collection							
Total Public Works - Sanitation		3,270						3,270

Public Works - Highways and Streets

430.00	General Services - Administration	106,190						106,190
431.00	Cleaning of Streets and Gutters	2,295						2,295
432.00	Winter Maintenance – Snow Removal		32,942					32,942
433.00	Traffic Control Devices	11,310						11,310
434.00	Street Lighting	24,066						24,066

DELMONT BORO, WESTMORELAND County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2010

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Works - Highways and Streets								
435.00	Sidewalks and Crosswalks							
436.00	Storm Sewers and Drains		41,790					41,790
437.00	Repairs of Tools and Machinery							
438.00	Maintenance and Repairs of Roads and Bridges		54,332					54,332
439.00	Highway Construction and Rebuilding Projects		38,249					38,249
Total Public Works - Highways and Streets		143,861	167,313					311,174

Other Public Works Enterprises								
440.00	Airports							
441.00	Cemeteries							
442.00	Electric System							
443.00	Gas System							
444.00	Markets							
445.00	Parking							
446.00	Storm Water and Flood Control							
447.00	Transit System							
448.00	Water System							
449.00	Water Transport and Terminals							
Total Other Public Works Enterprises								

Culture and Recreation								
451.00	Culture-Recreation Administration		5,636					5,636
452.00	Participant Recreation	200						200
453.00	Spectator Recreation							
454.00	Parks							

DELMONT BORO, WESTMORELAND County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2010

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General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Culture and Recreation								
455.00	Shade Trees							
456.00	Libraries	3,000						3,000
457.00	Civil and Military Celebrations							
458.00	Senior Citizens' Centers							
459.00	All Other Culture and Recreation		19,470					19,470
Total Culture and Recreation		3,200	25,106					28,306

Community Development								
461.00	Conservation of Natural Resources							
462.00	Community Development and Housing							
463.00	Economic Development							
464.00	Economic Opportunity							
465-469	All Other Community Development							
Total Community Development								

Debt Service								
471.00	Debt Principal (short-term and long-term)	156,455						156,455
472.00	Debt Interest (short-term and long-term)	33,428						33,428
475.00	Fiscal Agent Fees						220	220
Total Debt Service		189,883					220	190,103

Employer Paid Benefits and Withholding Items								
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	27,922						27,922
482.00	Judgments and Losses							
483.00	Pension / Retirement Fund Contributions	35,583						35,583

DELMONT BORO, WESTMORELAND County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2010

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Employer Paid Benefits and Withholding Items								
484.00	Worker Compensation Insurance	45,248						45,248
487.00	Other Group Insurance Benefits	65,140						65,140
Total Employer Paid Benefits and Withholding Items		173,893						173,893

Insurance								
486.00	Insurance, Casualty, and Surety	7,217						7,217
Total Insurance		7,217						7,217

Unclassified Operating Expenditures								
488.00	Fiduciary Fund Benefits and Refunds Paid							
489.00	All Other Unclassified Expenditures	3,311						3,311
Total Unclassified Operating Expenditures		3,311						3,311

Other Financing Uses								
491.00	Refund of Prior Year Revenues							
492.00	Interfund Operating Transfers	9,423					2,550	11,973
493.00	All Other Financing Uses							
Total Other Financing Uses		9,423					2,550	11,973

TOTAL EXPENDITURES	1,057,362	192,419					2,770	1,252,551
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EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES	48,341	17,134					30,514	95,989
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DELMONT BORO
December 31, 2010

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes											
Repair Sanitary Sewage System	Note	2007	2017	300,000	240,237		31,455		208,782		208,782
Road Repairs & Maintenance	Note	2008	2015	500,000	425,000		75,000		350,000		350,000
Tax Anticipation Loan	Note	2010	2010	100,000	0	50,000	50,000		0		0
Revenue Bonds and Notes											
Lease Rental Debt											
Other											

(1) - excludes unamortized premium/discount

Total bonds and notes outstanding	558,782
Capitalized lease obligations	0
Net debt	558,782

DELMONT BORO, WESTMORELAND County
STATEMENT OF CAPITAL EXPENDITURES

December 31, 2010

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire			
Gas System			
General Government	35,000		35,000
Health			
Housing			
Libraries			
Mass Transit			
Parks			
Police			
Recreation			
Sewer			
Solid Waste			
Streets / Highways		92,581	92,581
Water			
Other: _____			
TOTAL CAPITAL EXPENDITURES	35,000	92,581	127,581

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

349,817

December 31, 2010

NOTES / COMMENTS