

**2011 MUNICIPAL ANNUAL AUDIT
AND
FINANCIAL REPORT**

650273 DELMONT BORO, WESTMORELAND COUNTY

DELMONT BORO, WESTMORELAND County

BALANCE SHEET

December 31, 2011

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Liabilities and Other Credits											
260-269	Long-Term-Liabilities									457,794	457,794
240-259	Current Portion of Long-Term Debt and Other Credits										
Total Liabilities and Other Credits		5,290								457,794	463,084
Fund and Account Group Equity											
281-284	Contributed Capital										
290.00	Investment in General Fixed Assets										
270-289	Fund Balance / Retained Earnings on 12/31	283,637	73,830					509,758			867,225
291-299	Other Equity										
Total Fund and Account Group Equity		283,637	73,830					509,758			867,225
TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY											1,330,309

DELMONT BORO, WESTMORELAND County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2011

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Taxes

301.00	Real Estate Taxes	430,647						430,647
305.00	Occupation Taxes (levied under municipal code)							
308.00	Residence Taxes (levied by cities of the 3rd Class)							
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)							
310.00	Per Capita Taxes	4,915						4,915
310.10	Real Estate Transfer Taxes	18,059						18,059
310.20	Earned Income Taxes / Wage Taxes	310,112						310,112
310.30	Business Gross Receipts Taxes							
310.40	Occupation Taxes (levied under Act 511)							
310.50	Local Services Tax **	15,080						15,080
310.60	Amusement / Admission Taxes							
310.70	Mechanical Device Taxes							
310.90	Other Local Tax Enabling Act / Act 511 / Taxes							
	Other: _____							
Total Taxes		778,813						778,813

Licenses and Permits

320-322	All Other Licenses and Permits	210						210
321.80	Cable Television Franchise Fees	41,122						41,122
Total Licenses and Permits		41,332						41,332

Fines and Forfeits

330-332	Fines and Forfeits	20,243						20,243
Total Fines and Forfeits		20,243						20,243

DELMONT BORO, WESTMORELAND County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2011

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Interest, Rents and Royalties								
341.00	Interest Earnings	253	50					303
342.00	Rents and Royalties	50,704	400					51,104
Total Interest, Rents and Royalties		50,957	450					51,407

Federal								
351.03	Highways and Streets							
351.09	Community Development							
351.00	All Other Federal Capital and Operating Grants							
352.01	National Forest							
352.00	All Other Federal Shared Revenue and Entitlements							
353.00	Federal Payments in Lieu of Taxes							
Total Federal								

State								
354.03	Highways and Streets							
354.09	Community Development							
354.15	Recycling / Act 101							
354.00	All Other State Capital and Operating Grants	2,351						2,351
355.01	Public Utility Realty Tax (PURTA)	1,069						1,069
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		58,387					58,387
355.04	Alcoholic Beverage Licenses	600						600
355.05	General Municipal Pension System State Aid	35,942						35,942
355.07	Foreign Fire Insurance Tax Distribution	25,579						25,579
355.08	Local Share Assessment/Gaming Proceeds							
355.09	Marcellus Shale Impact Fee Distribution							

DELMONT BORO, WESTMORELAND County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2011

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REVENUES

State								
356.00	State Payments in Lieu of Taxes							
355.00	All Other State Shared Revenues and Entitlements	15,894						15,894
Total State		81,435	58,387					139,822

Local Government Units								
357.03	Highways and Streets							
357.00	All Other Local Governmental Units Capital and Operating Grants	400						400
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services							
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes							
Total Local Government Units		400						400

Charges for Service								
361.00	General Government	34,225						34,225
362.00	Public Safety	2,855						2,855
363.20	Parking							
363.00	All Other Charges for Highway & Street Services							
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)		130,572					130,572
364.30	Solid Waste Collection and Disposal Charge (trash)							
364.60	Host Municipality Benefit Fee for Solid Waste Facility							
364.00	All Other Charges for Sanitation Services							
365.00	Health	30						30
366.00	Human Services							
367.00	Culture and Recreation							
368.00	Airports							

DELMONT BORO, WESTMORELAND County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2011

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Charges for Service								
369.00	Bars							
370.00	Cemeteries							
372.00	Electric System							
373.00	Gas System							
374.00	Housing System							
375.00	Markets							
377.00	Transit Systems							
378.00	Water System							
379.00	All Other Charges for Service							
Total Charges for Service		37,110	130,572					167,682

Unclassified Operating Revenues								
383.00	Special Assessments							
386.00	Escheats (sale of personal property)							
387.00	Contributions and Donations from Private Sectors	26,790	16,193					42,983
388.00	Fiduciary Fund Pension Contributions					39,860		39,860
389.00	All Other Unclassified Operating Revenues							
Total Unclassified Operating Revenues		26,790	16,193			39,860		82,843

Other Financing Sources								
391.00	Proceeds of General Fixed Asset Disposition							
392.00	Interfund Operating Transfers	31,252	14,431					45,683
393.00	Proceeds of General Long-Term Debt							
394.00	Proceeds of Short Term-Debt	50,000						50,000

DELMONT BORO, WESTMORELAND County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2011

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REVENUES

Other Financing Sources								
395.00	Refunds of Prior Year Expenditures	711						711
Total Other Financing Sources		81,963	14,431					96,394
TOTAL REVENUES		1,119,043	220,033				39,860	1,378,936

EXPENDITURES

General Government								
400.00	Legislative (Governing) Body	5,620						5,620
401.00	Executive (Manager or Mayor)	660						660
402.00	Auditing Services / Financial Administration	2,750						2,750
403.00	Tax Collection	21,602						21,602
404.00	Solicitor / Legal Services	23,675						23,675
405.00	Secretary / Clerk	29,143						29,143
406.00	Other General Government Administration	4,422						4,422
407.00	IT-Networking Services-Data Processing							
408.00	Engineering Services	25,507						25,507
409.00	General Government Buildings and Plant	73,665						73,665
Total General Government		187,044						187,044

Public Safety								
410.00	Police	295,016						295,016
411.00	Fire	25,579						25,579
412.00	Ambulance / Rescue							
413.00	UCC and Code Enforcement	5,389						5,389

DELMONT BORO, WESTMORELAND County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2011

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Safety

414.00	Planning and Zoning	1,360						1,360
415.00	Emergency Management and Communications							
416.00	Militia and Armories							
417.00	Examination of Licensed Occupations							
418.00	Public Scales (weights and measures)							
419.00	Other Public Safety							
Total Public Safety		327,344						327,344

Health and Human Services

420.00-425.00	Health and Human Services	1,150						1,150
Total Health and Human Services		1,150						1,150

Public Works - Sanitation

426.00	Recycling Collection and Disposal							
427.00	Solid Waste Collection and Disposal (garbage)	2,724						2,724
428.00	Weed Control							
429.00	Wastewater / Sewage Treatment and Collection							
Total Public Works - Sanitation		2,724						2,724

Public Works - Highways and Streets

430.00	General Services - Administration	105,284						105,284
431.00	Cleaning of Streets and Gutters	3,186						3,186
432.00	Winter Maintenance – Snow Removal		28,977					28,977
433.00	Traffic Control Devices	11,740						11,740
434.00	Street Lighting	20,919						20,919

DELMONT BORO, WESTMORELAND County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2011

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Works - Highways and Streets								
435.00	Sidewalks and Crosswalks							
436.00	Storm Sewers and Drains		34,640					34,640
437.00	Repairs of Tools and Machinery							
438.00	Maintenance and Repairs of Roads and Bridges		71,710					71,710
439.00	Highway Construction and Rebuilding Projects		29,749					29,749
Total Public Works - Highways and Streets		141,129	165,076					306,205

Other Public Works Enterprises								
440.00	Airports							
441.00	Cemeteries							
442.00	Electric System							
443.00	Gas System							
444.00	Markets							
445.00	Parking							
446.00	Storm Water and Flood Control							
447.00	Transit System	910						910
448.00	Water System	2,723						2,723
449.00	Water Transport and Terminals							
Total Other Public Works Enterprises		3,633						3,633

Culture and Recreation								
451.00	Culture-Recreation Administration		6,471					6,471
452.00	Participant Recreation	200						200
453.00	Spectator Recreation							
454.00	Parks							

DELMONT BORO, WESTMORELAND County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2011

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Culture and Recreation								
455.00	Shade Trees							
456.00	Libraries	3,000						3,000
457.00	Civil and Military Celebrations							
458.00	Senior Citizens' Centers							
459.00	All Other Culture and Recreation		24,056					24,056
Total Culture and Recreation		3,200	30,527					33,727

Community Development								
461.00	Conservation of Natural Resources							
462.00	Community Development and Housing							
463.00	Economic Development							
464.00	Economic Opportunity							
465-469	All Other Community Development							
Total Community Development								

Debt Service								
471.00	Debt Principal (short-term and long-term)	150,988						150,988
472.00	Debt Interest (short-term and long-term)	30,730						30,730
475.00	Fiscal Agent Fees						220	220
Total Debt Service		181,718					220	181,938

Employer Paid Benefits and Withholding Items								
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	26,580						26,580
482.00	Judgments and Losses							
483.00	Pension / Retirement Fund Contributions	39,860						39,860

DELMONT BORO, WESTMORELAND County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2011

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Employer Paid Benefits and Withholding Items								
484.00	Worker Compensation Insurance	59,002						59,002
487.00	Other Group Insurance Benefits	68,743						68,743
Total Employer Paid Benefits and Withholding Items		194,185						194,185

Insurance								
486.00	Insurance, Casualty, and Surety	5,389						5,389
Total Insurance		5,389						5,389

Unclassified Operating Expenditures								
488.00	Fiduciary Fund Benefits and Refunds Paid							
489.00	All Other Unclassified Expenditures	2,665						2,665
Total Unclassified Operating Expenditures		2,665						2,665

Other Financing Uses								
491.00	Refund of Prior Year Revenues							
492.00	Interfund Operating Transfers					45,683		45,683
493.00	All Other Financing Uses							
Total Other Financing Uses						45,683		45,683

TOTAL EXPENDITURES		1,050,181	195,603				45,903	1,291,687
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EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES		68,862	24,430				-6,043	87,249
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DELMONT BORO
December 31, 2011

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes											
Repair Sanitary Sewage System	Note	2007	2017	300,000	208,782		25,988		182,794		182,794
Road Repairs & Maintenance	Note	2008	2015	500,000	350,000		75,000		275,000		275,000
Tax Anticipation Loan	Note	2011	2011	150,000	0	50,000	50,000		0		0
Revenue Bonds and Notes											
Lease Rental Debt											
Other											

(1) - excludes unamortized premium/discount

Total bonds and notes outstanding	457,794
Capitalized lease obligations	0
Net debt	457,794

DELMONT BORO, WESTMORELAND County
STATEMENT OF CAPITAL EXPENDITURES

December 31, 2011

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire			
Gas System			
General Government			
Health			
Housing			
Libraries			
Mass Transit			
Parks			
Police			
Recreation			
Sewer			
Solid Waste			
Streets / Highways	18,320	20,539	38,859
Water			
Other: _____			
TOTAL CAPITAL EXPENDITURES	18,320	20,539	38,859

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

357,607

ELECTED CONTROLLER'S/AUDITOR'S CERTIFIED OPINION

To the: Governing Body of the Municipality
President Judge of the Court of Common Pleas
Secretary of the Department of Community & Economic Development

I/We, the undersigned, the duly elected (or appointed replacement), qualified, and Acting Controller/Auditors of the DELMONT BORO have audited, adjusted and settled the various funds and account groups of the DELMONT BORO for the year ended December 31, 2011. My/Our audit, adjustment and settlement was made in accordance with law rather than with generally accepted auditing standards

(PLEASE CROSS OUT ONLY IF ON MODIFIED ACCRUAL/ACCRUAL BASIS)

This municipality's policy is to prepare its financial statements on the basis of cash receipts and disbursements; consequently, certain revenues and the related assets are recognized when received rather than when earned, and certain expenditures or expenses are recognized when paid rather than when a liability is incurred. Accordingly, the accompanying financial statements are not intended to present the financial position and results of operations of this municipality in conformity with generally accepted accounting principles.

These financial statements do not include all of the disclosures required by generally accepted accounting principles.

In my/our opinion, the aforementioned financial statements present the financial position of the various funds and account groups of the municipality of DELMONT BORO for the year ended December 31, 2011, and the results of operations of such funds in accordance with the law.

SIGNATURE AND VERIFICATION

Signed: Glen Vance Appointed Auditor/CPA

Subscribed and sworn to before me this 28 day of March, 2012.



Signed: _____
Witness (Controller)/Auditor (Auditors)

December 31, 2011

NOTES / COMMENTS