

**2014 MUNICIPAL ANNUAL AUDIT
AND
FINANCIAL REPORT**

650273 DELMONT BORO, WESTMORELAND COUNTY

DELMONT BORO, WESTMORELAND County

BALANCE SHEET

December 31, 2014

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Liabilities and Other Credits											
260-269	Long-Term-Liabilities									940,820	940,820
240-259	Current Portion of Long-Term Debt and Other Credits										
Total Liabilities and Other Credits		42								940,820	940,862
Fund and Account Group Equity											
281-284	Contributed Capital										
290.00	Investment in General Fixed Assets										
270-289	Fund Balance / Retained Earnings on 12/31	614,043	84,468					637,082			1,335,593
291-299	Other Equity										
Total Fund and Account Group Equity		614,043	84,468					637,082			1,335,593
TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY											2,276,455

DELMONT BORO, WESTMORELAND County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2014

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Taxes

301.00	Real Estate Taxes	473,323						473,323
305.00	Occupation Taxes (levied under municipal code)							
308.00	Residence Taxes (levied by cities of the 3rd Class)							
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)							
310.00	Per Capita Taxes	4,978						4,978
310.10	Real Estate Transfer Taxes	10,199						10,199
310.20	Earned Income Taxes / Wage Taxes	357,259						357,259
310.30	Business Gross Receipts Taxes							
310.40	Occupation Taxes (levied under Act 511)							
310.50	Local Services Tax **	16,709						16,709
310.60	Amusement / Admission Taxes							
310.70	Mechanical Device Taxes							
310.90	Other Local Tax Enabling Act / Act 511 / Taxes							
	Other: _____							
Total Taxes		862,468						862,468

Licenses and Permits

320-322	All Other Licenses and Permits	150						150
321.80	Cable Television Franchise Fees	50,130						50,130
Total Licenses and Permits		50,280						50,280

Fines and Forfeits

330-332	Fines and Forfeits	9,937						9,937
Total Fines and Forfeits		9,937						9,937

DELMONT BORO, WESTMORELAND County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2014

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Interest, Rents and Royalties								
341.00	Interest Earnings	716	32					748
342.00	Rents and Royalties	53,217	3,925					57,142
Total Interest, Rents and Royalties		53,933	3,957					57,890

Federal								
351.03	Highways and Streets							
351.09	Community Development							
351.00	All Other Federal Capital and Operating Grants							
352.01	National Forest							
352.00	All Other Federal Shared Revenue and Entitlements							
353.00	Federal Payments in Lieu of Taxes							
Total Federal								

State								
354.03	Highways and Streets							
354.09	Community Development							
354.15	Recycling / Act 101							
354.00	All Other State Capital and Operating Grants							
355.01	Public Utility Realty Tax (PURTA)	1,087						1,087
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		65,355					65,355
355.04	Alcoholic Beverage Licenses	700						700
355.05	General Municipal Pension System State Aid	19,642						19,642
355.07	Foreign Fire Insurance Tax Distribution	15,540						15,540
355.08	Local Share Assessment/Gaming Proceeds							
355.09	Marcellus Shale Impact Fee Distribution	6,505						6,505

DELMONT BORO, WESTMORELAND County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2014

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REVENUES

State								
356.00	State Payments in Lieu of Taxes							
355.00	All Other State Shared Revenues and Entitlements	26,707						26,707
Total State		70,181	65,355					135,536

Local Government Units								
357.03	Highways and Streets							
357.00	All Other Local Governmental Units Capital and Operating Grants							
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services							
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes							
Total Local Government Units								

Charges for Service								
361.00	General Government	16,241						16,241
362.00	Public Safety	15,658						15,658
363.20	Parking							
363.00	All Other Charges for Highway & Street Services							
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)		214,398					214,398
364.30	Solid Waste Collection and Disposal Charge (trash)							
364.60	Host Municipality Benefit Fee for Solid Waste Facility							
364.00	All Other Charges for Sanitation Services							
365.00	Health							
366.00	Human Services							
367.00	Culture and Recreation							
368.00	Airports							

DELMONT BORO, WESTMORELAND County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2014

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Charges for Service

Charges for Service								
369.00	Bars							
370.00	Cemeteries							
372.00	Electric System							
373.00	Gas System							
374.00	Housing System							
375.00	Markets							
377.00	Transit Systems							
378.00	Water System							
379.00	All Other Charges for Service							
Total Charges for Service		31,899	214,398					246,297

Unclassified Operating Revenues

Unclassified Operating Revenues								
383.00	Special Assessments							
386.00	Escheats (sale of personal property)							
387.00	Contributions and Donations from Private Sectors	4,301	11,982					16,283
388.00	Fiduciary Fund Pension Contributions					40,785		40,785
389.00	All Other Unclassified Operating Revenues							
Total Unclassified Operating Revenues		4,301	11,982			40,785		57,068

Other Financing Sources

Other Financing Sources								
391.00	Proceeds of General Fixed Asset Disposition							
392.00	Interfund Operating Transfers		824,053				1,951	826,004
393.00	Proceeds of General Long-Term Debt							
394.00	Proceeds of Short Term-Debt							

DELMONT BORO, WESTMORELAND County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2014

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Other Financing Sources								
395.00	Refunds of Prior Year Expenditures							
Total Other Financing Sources			824,053				1,951	826,004
TOTAL REVENUES		1,082,999	1,119,745				42,736	2,245,480

EXPENDITURES

General Government								
400.00	Legislative (Governing) Body	4,624						4,624
401.00	Executive (Manager or Mayor)	660						660
402.00	Auditing Services / Financial Administration	3,180						3,180
403.00	Tax Collection	23,323						23,323
404.00	Solicitor / Legal Services	48,337						48,337
405.00	Secretary / Clerk	31,403						31,403
406.00	Other General Government Administration	5,057						5,057
407.00	IT-Networking Services-Data Processing							
408.00	Engineering Services	55,554						55,554
409.00	General Government Buildings and Plant	52,246						52,246
Total General Government		224,384						224,384

Public Safety								
410.00	Police	333,042						333,042
411.00	Fire	28,540						28,540
412.00	Ambulance / Rescue							
413.00	UCC and Code Enforcement	16,543						16,543

DELMONT BORO, WESTMORELAND County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2014

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Safety								
414.00	Planning and Zoning	2,721						2,721
415.00	Emergency Management and Communications							
416.00	Militia and Armories							
417.00	Examination of Licensed Occupations							
418.00	Public Scales (weights and measures)							
419.00	Other Public Safety							
Total Public Safety		380,846						380,846

Health and Human Services								
420.00-425.00	Health and Human Services	1,075						1,075
Total Health and Human Services		1,075						1,075

Public Works - Sanitation								
426.00	Recycling Collection and Disposal							
427.00	Solid Waste Collection and Disposal (garbage)	4,571						4,571
428.00	Weed Control							
429.00	Wastewater / Sewage Treatment and Collection		941,875					941,875
Total Public Works - Sanitation		4,571	941,875					946,446

Public Works - Highways and Streets								
430.00	General Services - Administration	104,562						104,562
431.00	Cleaning of Streets and Gutters	1,544						1,544
432.00	Winter Maintenance – Snow Removal	82	28,911					28,993
433.00	Traffic Control Devices	14,290						14,290
434.00	Street Lighting	19,540						19,540

DELMONT BORO, WESTMORELAND County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2014

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Works - Highways and Streets								
435.00	Sidewalks and Crosswalks							
436.00	Storm Sewers and Drains		30,319					30,319
437.00	Repairs of Tools and Machinery							
438.00	Maintenance and Repairs of Roads and Bridges		38,158					38,158
439.00	Highway Construction and Rebuilding Projects		22,287					22,287
Total Public Works - Highways and Streets		140,018	119,675					259,693

Other Public Works Enterprises								
440.00	Airports							
441.00	Cemeteries							
442.00	Electric System							
443.00	Gas System							
444.00	Markets							
445.00	Parking							
446.00	Storm Water and Flood Control							
447.00	Transit System	1,065						1,065
448.00	Water System	2,642						2,642
449.00	Water Transport and Terminals							
Total Other Public Works Enterprises		3,707						3,707

Culture and Recreation								
451.00	Culture-Recreation Administration							
452.00	Participant Recreation	24,888						24,888
453.00	Spectator Recreation							
454.00	Parks							

DELMONT BORO, WESTMORELAND County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2014

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Culture and Recreation								
455.00	Shade Trees							
456.00	Libraries	3,000						3,000
457.00	Civil and Military Celebrations							
458.00	Senior Citizens' Centers							
459.00	All Other Culture and Recreation	200	25,171					25,371
Total Culture and Recreation		28,088	25,171					53,259

Community Development								
461.00	Conservation of Natural Resources							
462.00	Community Development and Housing							
463.00	Economic Development							
464.00	Economic Opportunity							
465-469	All Other Community Development							
Total Community Development								

Debt Service								
471.00	Debt Principal (short-term and long-term)	117,189						117,189
472.00	Debt Interest (short-term and long-term)	37,603						37,603
475.00	Fiscal Agent Fees						220	220
Total Debt Service		154,792					220	155,012

Employer Paid Benefits and Withholding Items								
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	36,846						36,846
482.00	Judgments and Losses							
483.00	Pension / Retirement Fund Contributions	19,642						19,642

DELMONT BORO, WESTMORELAND County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2014

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Employer Paid Benefits and Withholding Items								
484.00	Worker Compensation Insurance	73,289						73,289
487.00	Other Group Insurance Benefits	43,327						43,327
Total Employer Paid Benefits and Withholding Items		173,104						173,104

Insurance								
486.00	Insurance, Casualty, and Surety	3,860						3,860
Total Insurance		3,860						3,860

Unclassified Operating Expenditures								
488.00	Fiduciary Fund Benefits and Refunds Paid							
489.00	All Other Unclassified Expenditures							
Total Unclassified Operating Expenditures								

Other Financing Uses								
491.00	Refund of Prior Year Revenues							
492.00	Interfund Operating Transfers	826,004						826,004
493.00	All Other Financing Uses							
Total Other Financing Uses		826,004						826,004

TOTAL EXPENDITURES	1,940,449	1,086,721					220	3,027,390
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EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES	-857,450	33,024					42,516	-781,910
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DELMONT BORO
December 31, 2014

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes											
Repair Sanitary Sewage System	Note	2007	2017	300,000	85,803		31,595		54,208		54,208
Sewage Pump Station	Note	2013	2023	1,000,000	972,206		85,594		886,612		886,612
Revenue Bonds and Notes											
Lease Rental Debt											
Other											

(1) - excludes unamortized premium/discount

Total bonds and notes outstanding	940,820
Capitalized lease obligations	0
Net debt	940,820

DELMONT BORO, WESTMORELAND County
STATEMENT OF CAPITAL EXPENDITURES

December 31, 2014

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire			
Gas System			
General Government			
Health			
Housing			
Libraries			
Mass Transit			
Parks			
Police			
Recreation			
Sewer	979,190		979,190
Solid Waste			
Streets / Highways	34,358		34,358
Water			
Other: _____			
TOTAL CAPITAL EXPENDITURES	1,013,548		1,013,548

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

385,404

Independent Public Accountant/Certified Public Accountant Submission Page
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SIGNATURE AND VERIFICATION

Signed: Means & Vance Appointed Auditor/CPA

December 31, 2014

NOTES / COMMENTS